MINUTES OF THE MEETING OF THE

LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION

3519 12th Street Metairie, Louisiana 70002 Monday, March 14, 2011

The meeting was called to order at 11:53 a.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt Commissioner V. Price LeBlanc, Jr. Commissioner John W. Timmons Commissioner James C. "Jim"Hicks Commissioner Alexis D. Hocevar Commissioner Don P. Hargroder Commissioner Troy J. Duhon Commissioner Brian C. Bent Commissioner Thad J. Ryan, III

Commissioner Joseph W. "Bill" Westbrook

Commissioner Donna S. Corley

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner John B. Fabre
Commissioner Philip E. Tarver

Commissioner Arthur W. Tait Commissioner Maurice C. Guidry

Also, in attendance were: Sam Aram of Verins and Commission staff: Ingya Cattle, Assistant Executive Director; Administrative Coordinators, Pam Mangin, Sylvia Schwarz, and Ayanna Burton; and Perry Esponge, Commission Investigator.

Chairman Brandt called for a reading of the minutes of the January 10, 2011 meeting. Commissioner Timmons made a motion to accept the minutes as read. Commissioner Hocevar seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the January and February financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Timmons made a motion to accept the January and February financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Ryan and it was unanimously approved."

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

SALES FINANCE COMPANY	CITY	<u>LIC. #</u>
LKQ Birmingham, Inc. DBA LKQ Plunk's Truck Parts & Equipment-West Monroe	West Monroe, Louisiana	#SF-2011-00449

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan made a motion to ratify the motor vehicle sales finance license issued,

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#SF-2011-00449. Commissioner Hicks seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<i>LIC.</i> #
E-Z Ride Auto Sales, LLC	Monroe, Louisiana	#SF-2011-00771

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00771. Commissioner Duhon seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC. #
Enterprize Motors II Corp	Jefferson, Louisiana	#SF-2011-00773

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00773. Commissioner Bent seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
CIS Financial Services, Inc. DBA CIS Home Loans	Hamilton, Alabama	#SF-2011-00781

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Corley made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00781. Commissioner Hargorder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Credit Plan of Hammond	Hammond, Louisiana	#SF-2011-00782

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00782. Commissioner Bent seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Southwest Financial Services, Ltd.	Denham Springs, Louisiana	#SF-2011-00784

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00784. Commissioner Hargorder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<i>LIC.</i> #
Value Imports, Inc.	Baton Rouge, Louisiana	#SF-2011-00785

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00785. Commissioner LeBlanc seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Flagship Credit Acceptance LLC	Chadds Ford, Pennsylvania	#SF-2011-00786

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00786. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
FC Funding LLC	Chadds Ford, Pennsylvania	#SF-2011-00787

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Corley made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00787. Commissioner Hargorder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Jay Mallard Ford Lincoln, LLC	Jonesboro, Louisiana	#SF-2011-00798

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00798. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC.</u> #
Best Buy Auto Sales, LLC	Richwood, Louisiana	#SF-2011-00799

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00799. Commissioner Hicks seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<i>LIC.</i> #
CarMax Funding Services II, LLC	Kennesaw, Georgia	#SF-2011-00801

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00801. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<u>LIC. #</u>
CarMax Funding Services, LLC	Kennesaw, Georgia	#SF-2011-00803

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2011-00803. Commissioner Hargorder seconded this motion and it was unanimously approved.

The Chairman called for a review of the license issued. Commissioner Ryan made a motion to ratify the licenses issued: sales finance, #SF-2010-00942 and #SF-2011-00364 through #SF-2011-00804; GAP Administrators, #GA-2011-00106 through #GA-2011-00116; GAP Administrator Agents, #GAA-2011-00016 through #GAA-2011-00059. Commissioner LeBlanc seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Hocevar made a motion to adjourn the meeting at 12:00 a.m. Commissioner LeBlanc seconded this motion and it was unanimously approved.

Executive Director

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Chairman